

# CAMLIN FINE CHEMICALS LIMITED

Registered Office: ICC Chambers, 3rd Floor, Saki Vihar Road, Powai, Mumbai-400072  
Tel. No. 28479609/9610 Fax: 28479601

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2007**

(RS. IN LACS)

Sr. No.	Particulars	Quarter ended on		Nine months ended on		Accounting
		12/31/2007	12/31/2006	12/31/2007	12/31/2006	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	31.03.07 (Audited)
1	Net Sales / Income from Operations	2,063.07	1,679.60	5,851.90	3,237.43	4,703.12
2	Other Income	12.57	89.39	59.02	119.86	263.55
3	Total Income (1+2)	2,075.64	1,768.99	5,910.92	3,357.29	4,966.67
4	Expenditure					
	a) (Increase)/ Decrease In Closing Stock & W.I.P	(120.68)	32.68	(95.22)	(110.18)	(117.49)
	b) Consumption of Raw Materials	1,132.23	969.14	3,345.03	2,219.26	3,336.84
	c) Purchase of traded goods	78.85	116.17	78.85	116.17	-
	d) Employees Cost	102.71	75.00	305.56	149.53	232.04
	e) Depreciation	96.84	71.90	276.68	133.18	208.44
	f) Other Expenditure	481.54	401.79	1,336.23	738.86	1,317.32
	g) Total	1,771.49	1,666.68	5,247.13	3,246.82	4,977.15
5	Interest	159.17	55.16	366.25	140.35	221.72
6	Exceptional items	-	-	-	-	-
7	Profit(+)/Loss(-)					
	from Ordinary Activities before Tax(3)-(4+5+6)	144.98	47.15	297.54	(29.88)	(232.20)
8	Provision for taxation	-	-	-	-	-
	Wealth Tax	-	-	-	-	0.21
	Current (Mat Provision)	15.92	-	30.63	-	-
	Less: MAT Credit Entitlement	(15.92)	-	(30.63)	-	-
	MAT Provision					
	- Deferred	44.48	(9.42)	92.07	(9.42)	(62.01)
	- Fringe Benefit	3.50	6.95	9.50	6.95	11.96
9	Net Profit(+)/Loss(-)					
	from Ordinary Activities after Tax(7-8)	97.00	49.62	195.97	(27.41)	(182.36)
10	Extraordinary items (net of tax expense )	-	-	-	-	-
11	Net Profit(+)/Loss(-) for the period (9-10)	97.00	49.62	195.97	(27.41)	(182.36)
12	Paid-up Equity Share Capital (Face Value Rs.10/-per share)	580.00	5.00	580.00	5.00	485.00
13	Reserves excluding Revaluation Reserve (as per Balance Sheet)					1,510.75
14	Earning Per Share (EPS)					
	Basic	1.67	(1.00)	3.38	(1.00)	(5.01)
	Diluted	1.63	-	3.29	-	(5.01)
15	Public Shareholding:					
	Number of Shares	2,496,392	-	2,496,392	-	2,452,226
	Percentage of Shareholding	43.04	-	43.04	-	50.56

**Notes:**

- 1 "Fine Chemicals Division" of "Camlin Limited" was merged into the Company w.e.f. 1st July 2006. Hence, the figures of the quarter are comparable with the corresponding figures of previous quarter. However, the figures for the period of nine months are not comparable with the corresponding figure of the previous period.
- 2 Provisions or obligations arising of revised AS-15 on employee benefit as issued by Institute of Chartered Accountants of India, are not expected to be significant and hence will be reckoned at the year end.
- 3 In the light of AS-17-Segmental Reporting, the Company operates in a single business segment namely "Fine Chemicals" and there is no reportable geographical segment.
- 4 Pursuant to the Special Resolution passed by the shareholders at an Extra Ordinary General Meeting held on November 6, 2007, the Company has issued and allotted 9,50,000 Equity shares of Rs.10/- each and 15,50,000 Equity warrants (convertible into 1 equity share per warrant within 18 months of the allotment) at a price of Rs.52/- per share/warrant (including share premium of Rs.42/- each). The Company has received the total consideration of Rs.574.60 lacs (including 10% upfront monies against the warrants amounting to Rs.80.60 lacs). These shares and warrants have been issued to the promoters on December 21, 2007.
- 5 The proceeds of the aforesaid issue were to be utilized for meeting capital expenditure for expansion/modernization and other corporate initiatives. The Company has utilized Rs.47.52 lacs out of the total proceeds of Rs.574.60 lacs against capital expenditure. The balance funds are being utilized as working capital for the short term until the ultimate utilization for the aforesaid purposes.
- 6 The Company has contributed Rs.20.71 lacs towards its contribution of 51% participation in Dulcette Technologies LLC, USA. Since, the operations of this company has not yet commenced, the consolidation of its accounts will not have any impact on the turnover, net profit after tax and earning per share of the company.
- 7 The figures of the previous period have been regrouped/rearranged wherever necessary.
- 8 There were no pending complaints as on 1st October 2007. Further, no complaints were received during the quarter ended 31st December 2007.
- 9 In compliance with Clause 41 of the Listing Agreement with the Stock Exchange, a "Limited Review" of the results for the quarter ended December 31, 2007 has been carried out by the Statutory Auditors. Since the Company was not listed in the corresponding previous quarter, the figures thereof are not reviewed by the Statutory Auditors.
- 10 The above results have been reviewed by the Statutory Auditors and Audit Committee and have been taken on record at the meeting of the Board of Directors held on 21st January 2008.

For Camlin Fine Chemicals Limited

Sd/-  
Dilip D Dandekar  
Chairman

Dated : 21st January 2008  
Place : Mumbai.